

Simplified Approval Process

Annex 9a: Legal due diligence



9 Legal Due Diligence

AFD has carried out Customer Due Diligence (CDD) with regard to the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) in accordance with its internal procedures. These identification and integrity checks fulfilled AFD requirements. These CDD will be updated regularly throughout our business relationship with the GIZ according to the periodicity provided for by AFD internal procedures. AFD (the Accredited Entity for the Project) concludes that the GIZ (The Executive Entity) has the financial management and administrative capabilities to handle the GCF Project titled "E-Motion: E-Mobility and Low Carbon Transportation".

Government or regulatory approvals, licenses or permits required for implementing the Project

At the date of submission of the Funding Proposal, no specific license or permit is required by the programme. During the programme implementation some activities related to (i) infrastructure building, equipment's installation and related civil works and (ii) local currency loans and subordinated loans could require (a) permits or licenses or (b) the respect of local legal provisions. Assessment of whether (a) permits and licenses or (b) the respect of local legal provisions related to local currency loans and subordinated loans will be needed is part of the appraisal process of the projects, which will be financed under the programme. In the case that licenses, permits or other types of authorization are required, it will be the responsibility of the project owner to obtain them.

Applicable taxes and foreign exchange regulations

The projects will be subject to the tax regimes of the countries involved and applicable taxes and foreign exchange regulations will be assessed at the projects level, during the appraisal process of each projects financed under the programme.

Insurance policies or requirements related to the Project

At the date of submission of the Funding Proposal, there are no specific insurance policies or requirements related to the programme.