



To:
International Fund for Agricultural Development (IFAD)
Via Paolo di Dono, 44, 00142 Roma
Italy
and
The Green Climate Fund "GCF"
175, Art Center-daero
Yeonsu-gu, Incheon 22004
Republic of Korea

September 4th, 2024

Re: Co-financing commitment letter for the project on Achieving emission reduction in the Central Highlands and South Central Coast of Viet Nam to support National REDD+ Action Programme goals

To Whom who may concern,

Thank you for your close support and close collaboration in formulating and reviewing the project on *Achieving emission reduction in the Central Highlands and South Central Coast of Viet Nam to support National REDD+ Action Programme goals (RECAF)* that was proposed to the Green Climate Fund (GCF) for funding.

As following series of technical meetings (both virtually and in-person) as well as updated reports from the participated provinces, we would like to inform you that the provinces plan to allocate such amount as the contribution both in cash and in kind to co-finance the RECAF project, should the proposal be approved, with a total value of USD 28,642,000 (twenty eight million six hundred and forty two thousand US dollars only). Breakdowns of the total co-financing contribution are tabulated as follows.

Name of Executing Entities	Co-financing Amount
Provincial People's Committee of Gia Lai	USD 4 989 000
Provincial People's Committee of Dak Lak	USD 4 630 000
Provincial People's Committee of Dak Nong	USD 14 400 000
Provincial People's Committee of Lam Dong	USD 438 000
Provincial People's Committee of Ninh Thuan	USD 3 685 000
Ministry Agriculture and Rural Development	USD 500 000
TOTAL	USD 28 642 000

With this, we would like to assure our strong collaboration with the funds and thank you very much for your consideration and close support.

Sincerely yours,

Nguyen Thi Dieu Trinh
Deputy Director General
Foreign Economic Relations Department
Ministry of Planning and Investment

03 September 2024

Re: **Co-financing commitment letter for the *Reduced Emissions through Climate Smart Agroforestry in Vietnam (RECAF)* project (or *Achieving emission reduction in the Central Highlands and South Central Coast of Viet Nam to support National REDD+ Action Programme goals*)**

Dear Mr. Le Viet Anh and Representative of the Green Climate Fund,

I am writing to you to express our commitment to support the *Reduced Emissions through Climate Smart Agroforestry in Vietnam (RECAF)* project (or *Achieving emission reduction in the Central Highlands and South Central Coast of Viet Nam to support National REDD+ Action Programme goals*) that was proposed to the Green Climate Fund (GCF) for funding.

This is to confirm the loan contribution of the International Fund for Agricultural Development (IFAD) to co-finance the *Reduced Emissions through Climate Smart Agroforestry in Vietnam (RECAF)* project (or *Achieving emission reduction in the Central Highlands and South Central Coast of Viet Nam to support National REDD+ Action Programme goals*), should the proposal be approved, with a total value of 32.5 million USD (thirty two million five hundred thousand US Dollars). This updated amount reflects the latest communication received from the Government of Vietnam in August 2024, and this co-financing commitment letter thereby replaces the previous letter dated November 2022.

Kindly note that this letter does not constitute a legally binding commitment of any kind, as the final approval of the co-financing is subject to IFAD's legal, budgetary and policy considerations, including that of IFAD's Executive Board or President, as per applicable procedures.

Yours sincerely,



Reehana Raza
Regional Director
Asia and the Pacific Region

Mr. Le Viet Anh
Director General
Department of Science, Education,
Natural Resources and Environment
GCF NDA of Vietnam
Ministry of Planning and Investment

Director Division of Mitigation and Adaptation
Green Climate Fund
175, Art Center-daero
Yeonsu-gu, Incheon 22004
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