

Green Climate Fund Structured Dialogue Pacific

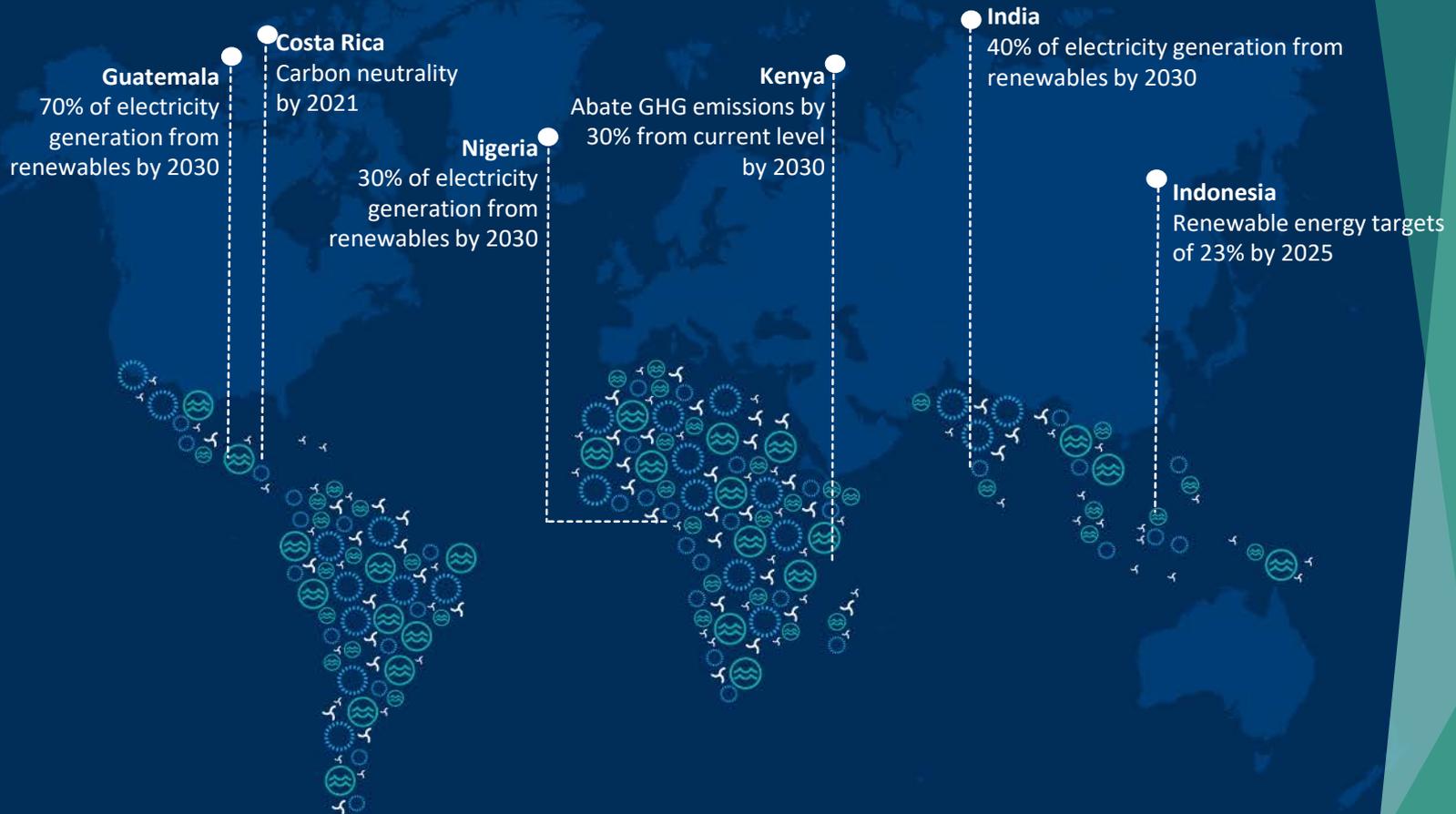
FMO

Entrepreneurial
Development
Bank

**CLIMATE
INVESTOR**

1[®]

Energizing Emerging Markets + Pacific (new)





Who is FMO?

Introduction to FMO – GCF Accredited Entity

Credit Rating	(AAA) Fitch and Standard & Poor's
Ownership	51% Dutch State, 42% Dutch Banks, 7% Employees Association, Trade Unions
Sector Focus	(a) Financial Institutions, (b) Energy, (c) Agribusiness (d) Infrastructure, and (e) Manufacturing services
Geographic Focus	Africa, Asia, Europe & Central Asia, Latin America and the Pacific
Currency	More than 80% of investment in portfolio is US\$ denominated
Investments	Debt, Equity & Mezzanine

>45

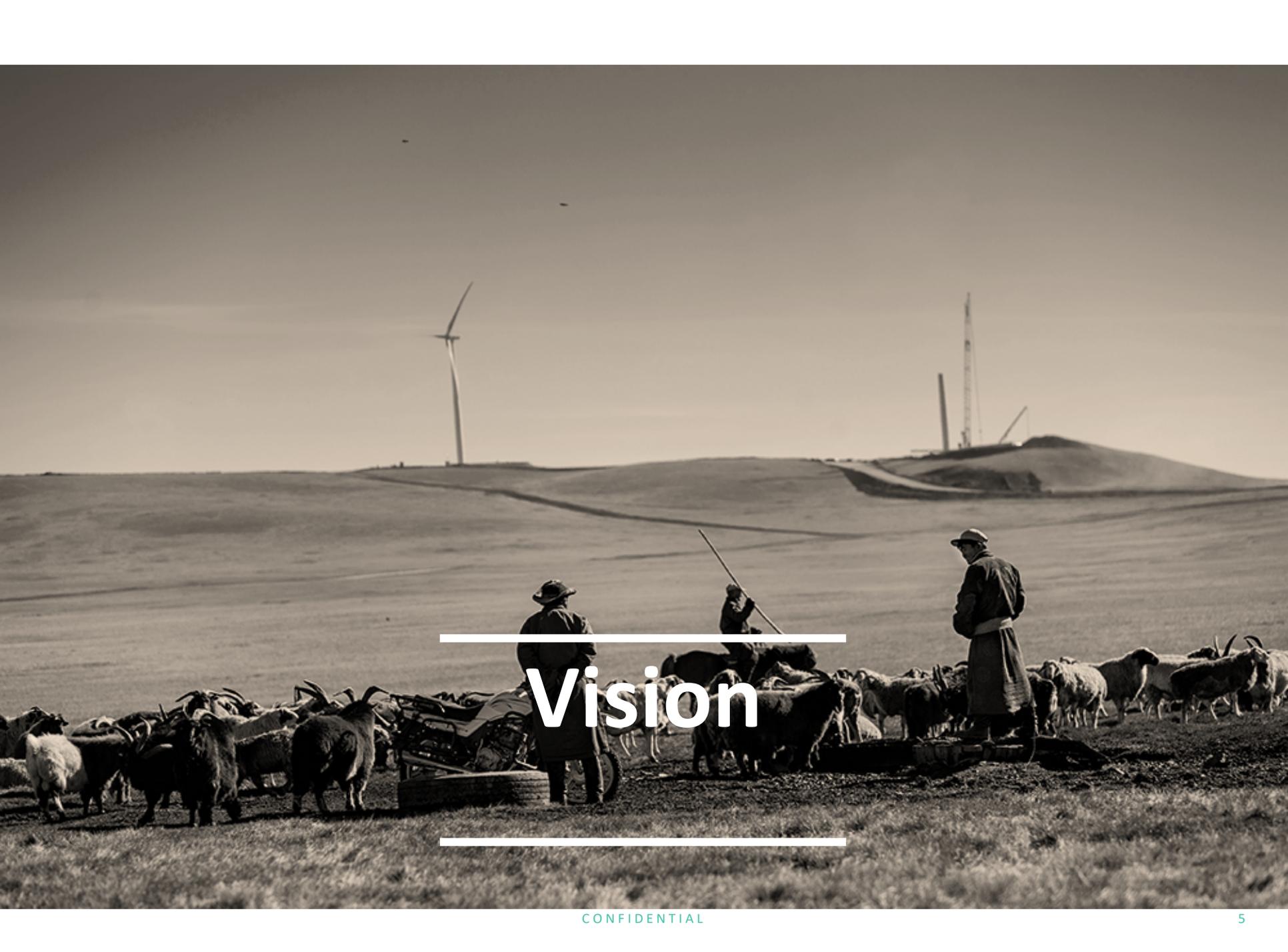
YEARS OF EXPERIENCE IN DEVELOPING MARKETS

>85

OF DEVELOPING COUNTRIES INVESTED IN

~€9B

ASSET UNDER MANAGEMENT



Vision

Climate Fund Managers' Vision



50%



50%

CLIMATE
FUND MANAGERS

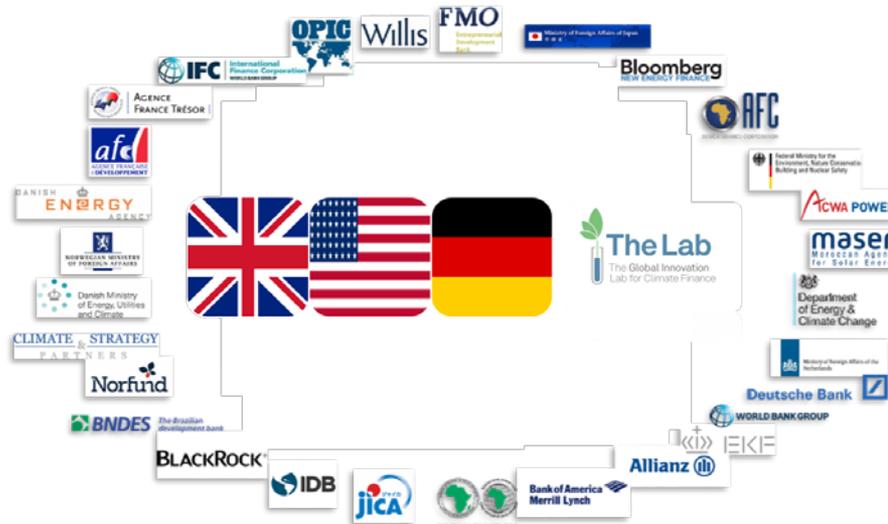


A black and white photograph of a solar tower power plant. In the foreground, a large tractor is parked on a dirt surface. Behind it, several large, curved solar collectors are visible, supported by tall metal towers. The scene is set in an open, arid landscape under a clear sky.

Who is Climate Investor **1**?

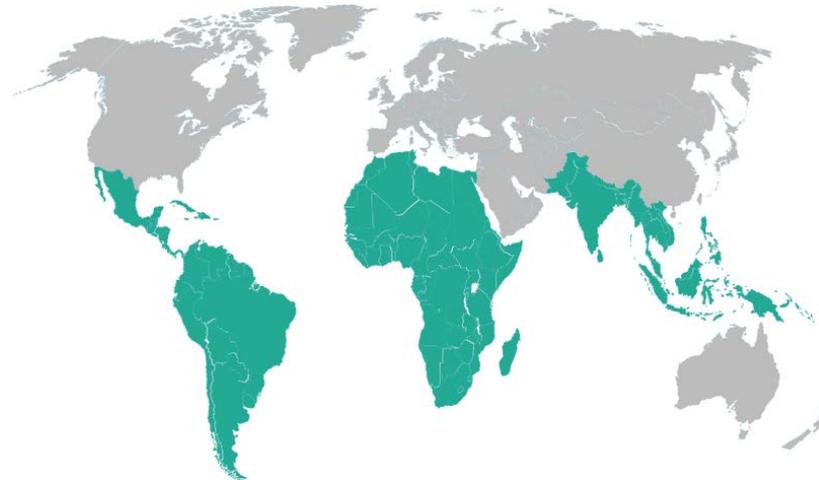
An Award Winning Concept

The Global Innovation Lab for Climate Finance was originated by the **Governments of the UK, US & Germany in 2015**, and included 103 participants from many other public and private sector institutions



The Lab is mandated to identify and galvanize cutting edge **Climate Finance** initiatives in order **to mobilize private capital in developing markets.**

Climate Investor One appointed as the winning concept and announced at **COP 21.**



CIO Comprises of 3 Funds > US\$ 1 Billion

CIO uses the three funds to invest in the early stage development of renewable energy infrastructure assets through construction and into stable operations



CIO **Development Fund**
US\$ 30 million

CIO **Construction Equity Fund**
US\$ 500 million

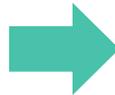
CIO **Refinancing Fund**
US\$ 500 million

Each Fund Plays A Pivotal Role In The Project's Life



Development Fund

- 20 - 30 'mid size' renewable energy assets
- Fund size: **US\$ 30 million**
- Invested (recycled) capital: **~US\$ 50 million**
- Investment size per project: **~US\$ 1 – 2.5 million**
- Provider of: **50% of Development Stage Funding**



Construction Equity Fund

- 20 - 30 'mid size' renewable energy assets
- Fund size: **US\$ 500 million**
- Invested (recycled) capital: **~US\$ 1.3 billion**
- Investment size per project: **~US\$ 50 – 100 million**
- Equity holding: **up to 75%**



Refinancing Fund

- 20 - 30 'mid size' renewable energy assets
- Fund size: **US\$ 500 million**
- Senior Debt



Exit

~4 years into OPS

Development Stage

Construction Stage

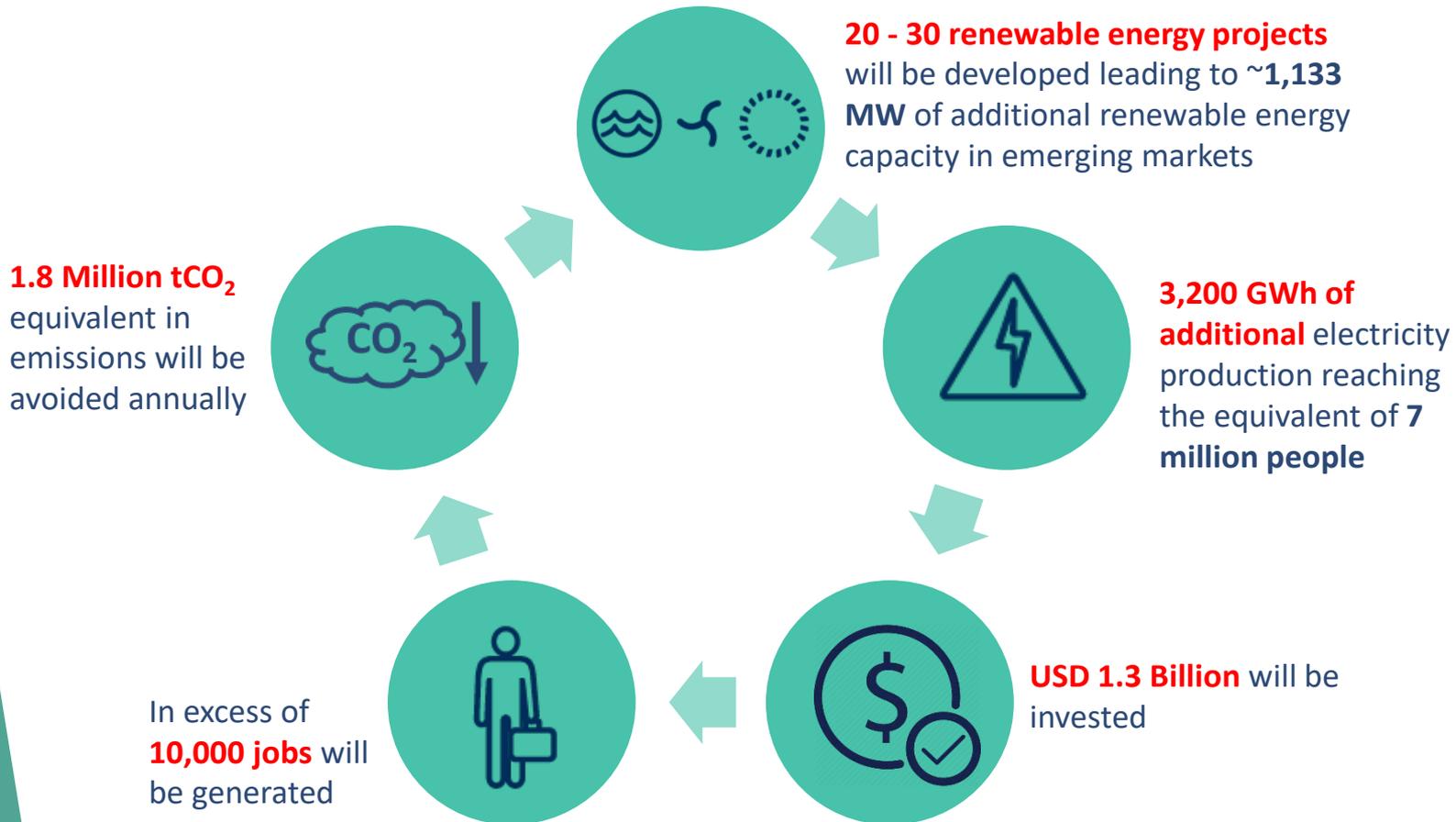
Operation Stage

1 Year

2 Years

2 Years

CIO Will Have a Catalytic Impact



Concept Impact



SOLAR



ONSHORE WIND



RUN-OF-RIVER HYDRO

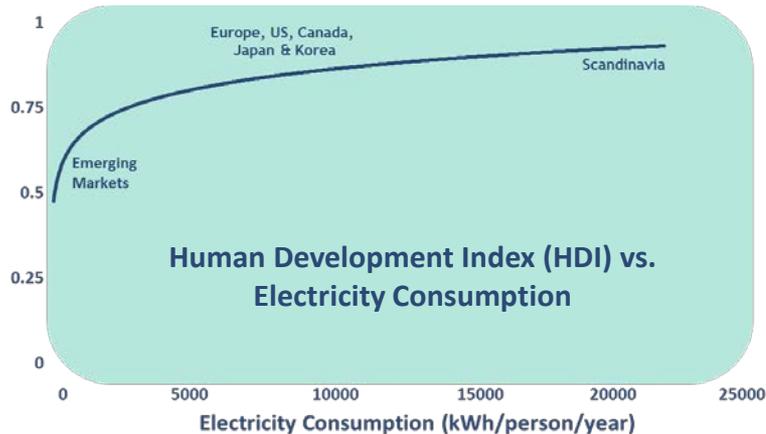
In Accordance with 6 of the **United Nations Sustainability Development Goals (UNSDG's)**:





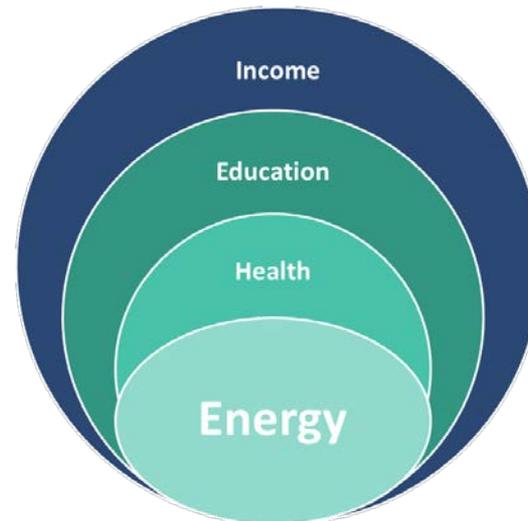
Investment Rationale

Long-term Impact to Local Communities



By delivering power to underserved markets, **Climate Investor One** can facilitate catalytic and transformational investment impact driving improved **Human Health, Education and Per Capita Income**

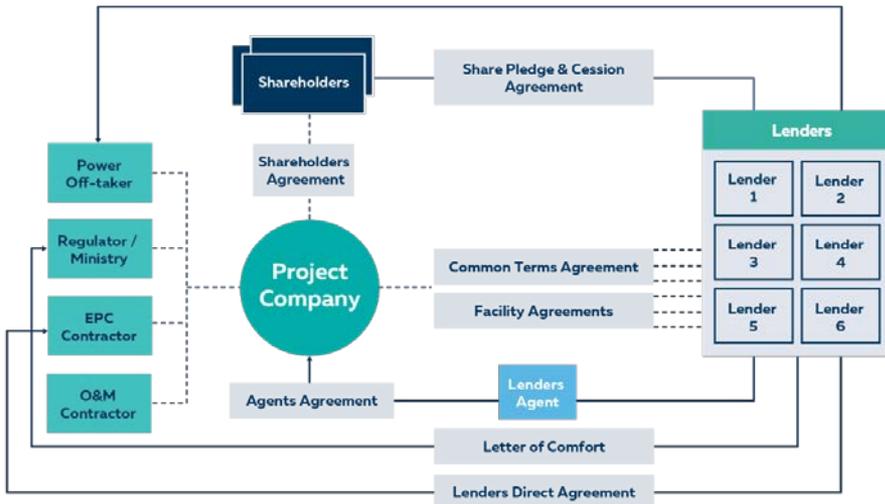
HDI is a measurement of;
Health – assessed by life expectancy at birth;
Education – measured by the average years of schooling for adults, and; expected years of schooling for children
Living – measured by gross national income per capita.



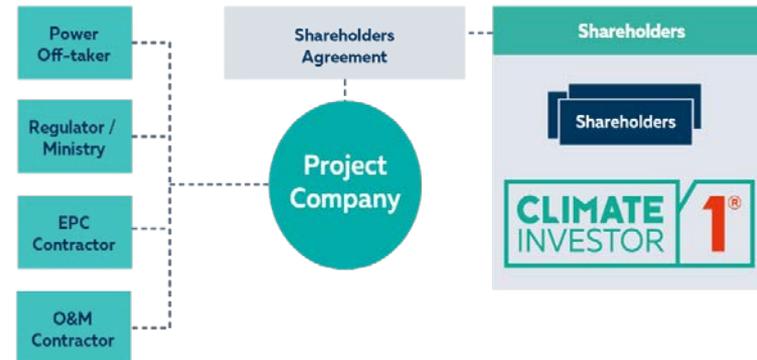
Source: <http://hdr.undp.org/en/composite/HDI> & World Bank, 2013

Removing the Complexity of Project Finance

Project Finance Structure



CIO Structure



Climate Investor One **reinvents** the way infrastructure projects in developing markets are structured

This forward looking structure **reduces complexity** often caused by the presence of multiple stakeholders



1. “Build More, Faster”
2. Venture where other’s don’t
3. Blend Public and Private Finance
4. Deliver Significant & Immediate Economic Impact
5. Sustainability is key to all actions
6. Experienced Team
7. FMO Proven Track Record Globally



Kevin Anderson
k.anderson@climatefundmanagers.com
Tel: +27 82 880 3335

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