



GREEN
CLIMATE
FUND

Funded Activity Agreements processes and meeting the conditions on funding proposals

Neil McFarlane

GCF Structured Dialogue with the Pacific

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Nuku'alofa, Tonga



GREEN CLIMATE FUND

Post-approval steps

Prerequisites

Funding proposal and term sheet approved

Accreditation Conditions fulfilled

Accreditation Master Agreement signed

AE Internal Approvals completed

GCF Secretariat Legal Due Diligence completed

Post-approval Process

Board approval

- Country and AE are notified of Board approval
- Final decision published around 3 weeks after Board meeting

FAA Execution

- Execution conditions are fulfilled and cleared by Secretariat
- FAA is negotiated and schedules are completed
- FAA becomes executed

FAA Effectiveness

- Effectiveness conditions are fulfilled and cleared by the Secretariat
- FAA becomes effective

1st Disbursement

- Disbursement conditions are fulfilled and cleared by the Secretariat
- Disbursement request is sent from AE to Secretariat and from Secretariat to the Trustee
- Disbursement is released to AE

Timelines

a few weeks after the Board meeting

180 days from approval or internal approval or AMA effectiveness

90 - 120 days after FAA Execution

within 30 days after disbursement request is received by the Secretariat



Status of approved projects

No.	Project Title	AE	Country	Status
FP008	Fiji Urban Water Supply and Wastewater Management Project	ADB	Fiji	Approved; AMA to be executed and effective; FAA to be executed and effective; FAA template shared with ADB
FP015	Tuvalu Coastal Adaptation Project (TCAP)	UNDP	Tuvalu	Approved; AMA executed and effective; FAA executed and effective; Disbursement (2M) expected to by July.
FP035	Climate Information Services for Resilient Development in Vanuatu	SPREP	Vanuatu	Approved; AMA executed and effective; FAA deadline extended to October 11.
FP036	Pacific Islands Renewable Energy Investment Program	ADB	Cook Islands	Approved; AMA to be executed and effective; FAA to be executed and effective FAA template shared with ADB
FP037	Integrated Flood Management to Enhance Climate Resilience of the Vaisigano River Catchment in Samoa	UNDP	Samoa	Approved; AMA executed and effective; FAA executed and effective on July 11; Conditions precedent for first disbursement to be submitted
FP038	GEEREF NeXt	EIB	Papua New Guinea (29 countries)	Approved; AMA to be executed and effective; FAA to be executed and effective
FP044	Tina River Hydropower Development Project	WB	Solomon Islands	Approved; AMA to be executed and effective; FAA to be executed and effective