



GREEN  
CLIMATE  
FUND

GCF REGIONAL DIALOGUE  
with AFRICA

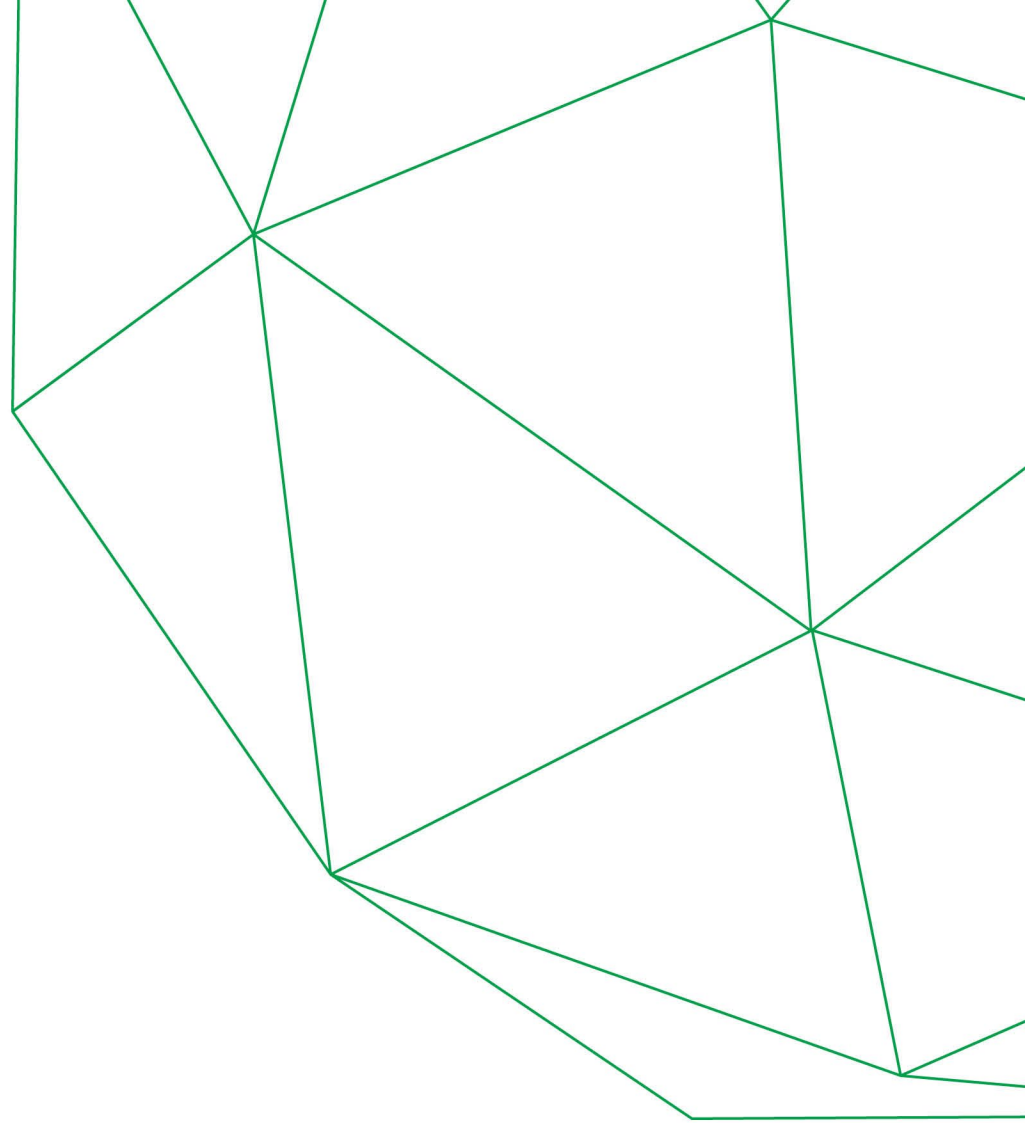
# Project Preparation Facility

## 5.4: Programming for Impact

GCF and Panelists

**Windhoek, Republic of Namibia**  
6–10 November 2023

#InspireMoreClimateAction



# PPF mandate and ambition

## ENHANCE ACCESS TO CLIMATE FINANCE

Expedite project preparation, help newly accredited DAEs, AEs and countries without approved GCF projects, and PSAA entities.

## MAXIMIZE IMPACT AND INNOVATION

Support countries in designing projects that maximize climate impact while reducing risk, e.g. maladaptation or sustainability.

## SUPPORT INVESTMENT AT SCALE AND SPEED

Enable co-investment, green banks and programs that build synergies among investments. Support emerging areas in climate finance (e.g. blue economy, green banking).

## PARTNERSHIPS AND KNOWLEDGE ON CLIMATE

Cultivate and expand partnerships with PPFs, climate funds, DAEs and amplify impact via knowledge sharing.

# PPF Support to Africa







# FP197

Green Guarantee Company ("GGC")

MUFG | LDCs, SIDS & African States  
ESS Category: Intermediation 2

GCF FUNDING	USD 40.5 million in equity
TOTAL FUNDING	USD 363.0 million
IMPACT	74.6 mT CO2 avoided, 36.9 million beneficiaries

PPF helped with the development of the Funding Proposal package, including analysis to help establish and operationalize the GGC.





# FP205

## Infrastructure Climate Resilient Fund (ICRF)

Africa Finance Corporation | 19 LDCs, SIDS & African States  
ESS Category: Intermediation 1

GCF FUNDING USD 240 million in equity, USD 13 million grants  
TOTAL FUNDING USD 511 million  
IMPACT 194.5 million beneficiaries

Support the first African fund for investments in regional and multi-national climate resilient infrastructure projects





# Thank you

#InspireMoreClimateAction

# PPF portfolio: leverage & impact

83

proposals supported by PPF

(via Funding, Service & Technical Assistance modalities)

\$48.0m

PPF resources  
committed

\$32.2m

PPF resources  
disbursed

50

accredited entities  
supported

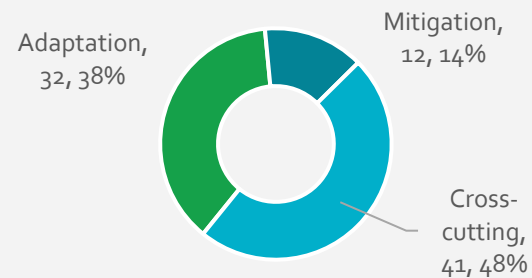
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PPF supported FPs  
approved by Board

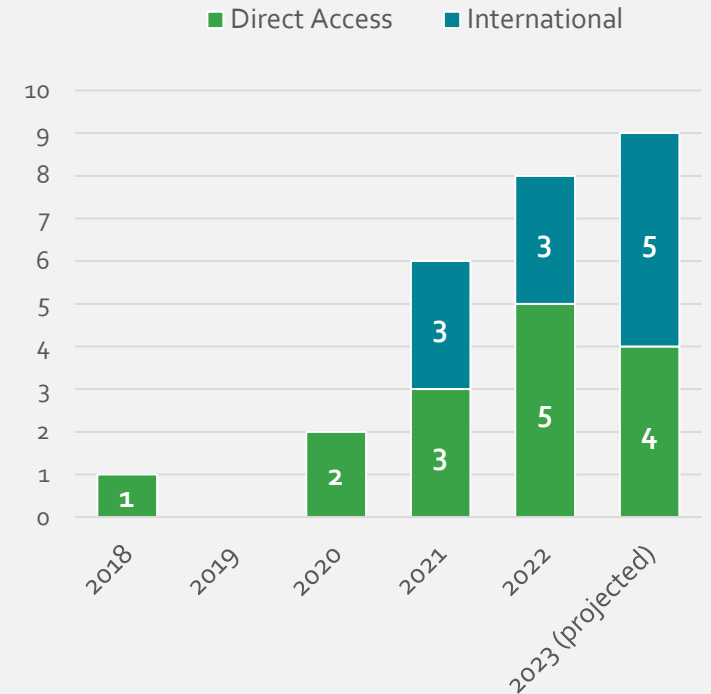
Entity Type



Theme



Board-approved FPs with PPF



# PPF in GCF-2 period

## Establishment of PPF

- Support to AEs, especially DAEs and micro-to-small size projects for FP development

## Endorsement of PPF Operational Guidelines

- USD 40.0 million allocation
- USD 1.5 million per request (grants, reimbursable grants, equity)
- Eligible activities
- Funding proposals due within 2 years of PPF approval

## Launch of PPF Service & Technical Assistance Modalities



## B33 review of PPF implementation

- USD 18.0 million allocation to PPF
- Board requested the review of PPF activities and modalities by B36

## B37 Revised PPF modalities, activities & funding

- \$3m cap for complex or multi-country FPs
- Addition of PSAA
- Gender, stakeholder engagement, climate assessment

2015

2016

2020

2022

2023



# Partnership building and knowledge sharing

01

Convene AEs to exchange best practices and lessons on climate risk mitigation and adaptation project preparation

02

Strengthen partnerships with climate funds, donors, private sector funds and crowd-in available funding for climate project preparation

03

Generate project preparation knowledge and technical materials in collaboration with AEs, NDAs, comparator PPF facilities, and climate funds.

# Status of Funding Proposals

