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GCF REGIONAL DIALOGUE

with AFRICA

Windhoek, Republic of Namibia
6–10 November 2023

#InspireMoreClimateAction



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Introduction to GCF's Project-Specific Accreditation (PSAA)

Moderator

- Gabriel Boc, Senior Agriculture & Food Security Specialist, GCF

Panelists

- Wainella Isaacs, Programming & Operations Officer, GCF
- Faith Kagwiria, Business Development Expert, AGRA

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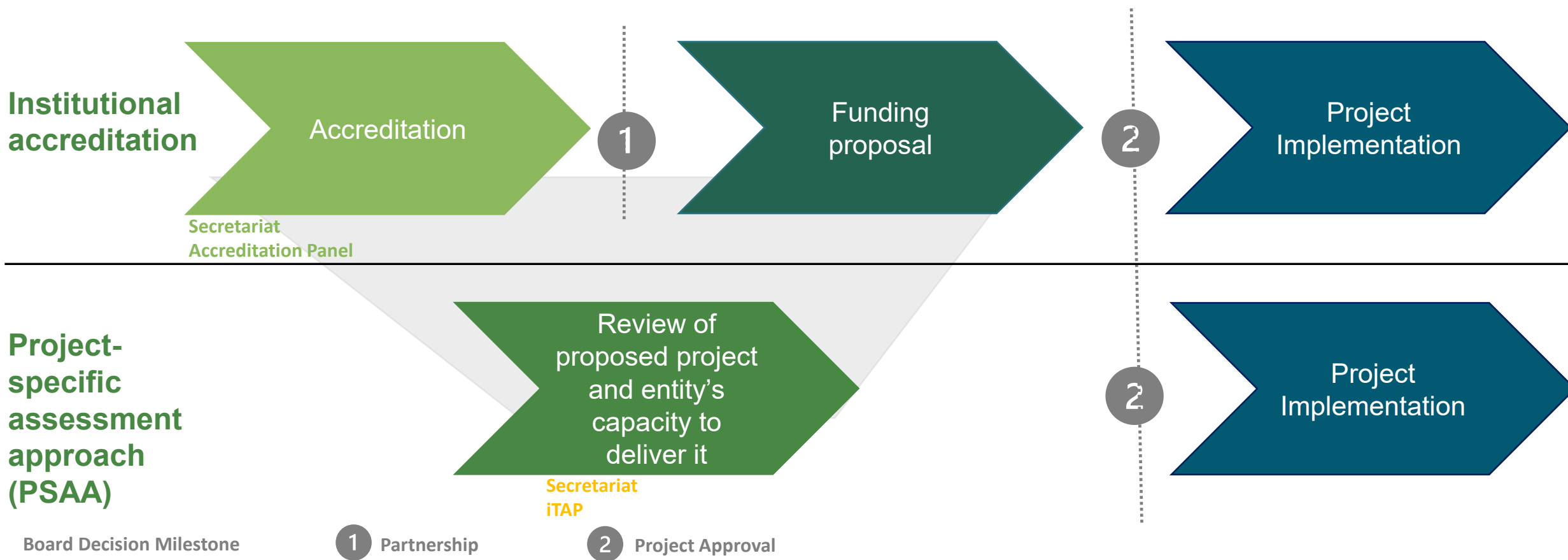


Agenda

- Introduction
- What is PSAA?
- Is PSAA the right partnership?
- How does PSAA work?
- Q&A
- Summary



Accreditation Approaches



Abbreviation: iTAP – independent Technical Advisory Panel



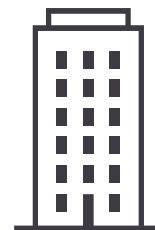
PSAA, an update to the Accreditation Framework

What is it?

- A **capacity assessment** of an entity to meet GCF accreditation standards to implement **1 project/programme.**

GCF is currently prioritizing applications from:

- Subnational, national and regional entities based in developing countries
 - Particularly countries that have yet to access GCF funding
- Entities responding to GCF requests for proposals

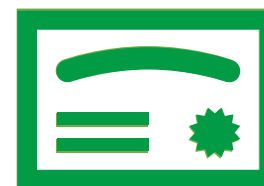


Institutional Capacity Checks

e.g. systems, policies, procedures, etc. in so far as they relate to the undertaking of the proposal

Project track record check

e.g., similar proposals implemented in past in terms of 1) project/programme size, 2) E&S risk category, 3) financing instruments and modalities



Overall Capacity Check

Assessed as high, medium or low



PSAA

Pilot framework for 3 years (Apr 2023 – Mar 2026)

Benefits

- Any project size
- All financial instruments
- Any GCF approval process, including SAP & RFPs
- Single legal agreement for accreditation & project financing

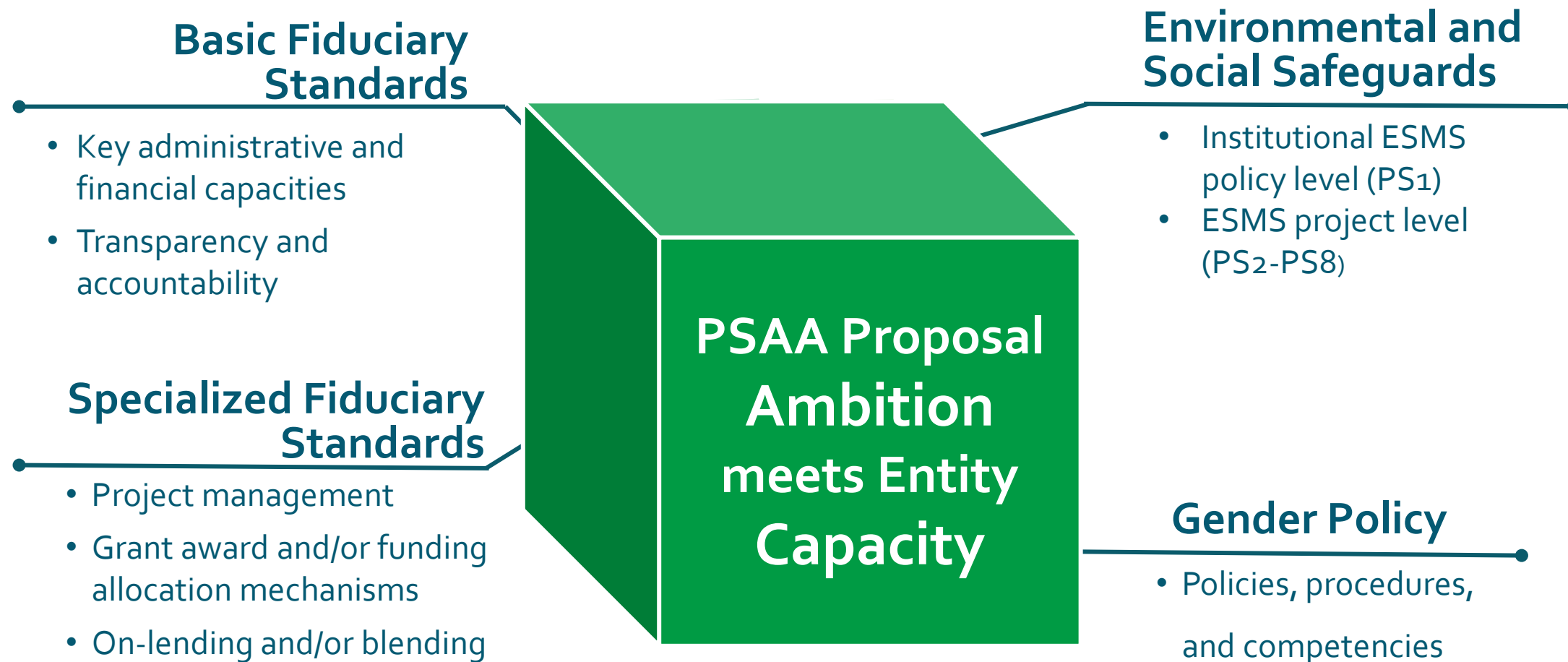
Requirements

- 1 funding proposal per entity
- Entity must have capacity & independent legal personality
- Only projects with low to medium environmental & social risks
- Annual reporting on accreditation & project

Secretariat is planning for capacity to **review up to 10 PSAA capacity assessments & project/programme proposals per year**, of which those that meet the requirements may be submitted for Board consideration



Only where **applicable**, PSAA entity provides evidence and track record of:





Ways to Partner with GCF

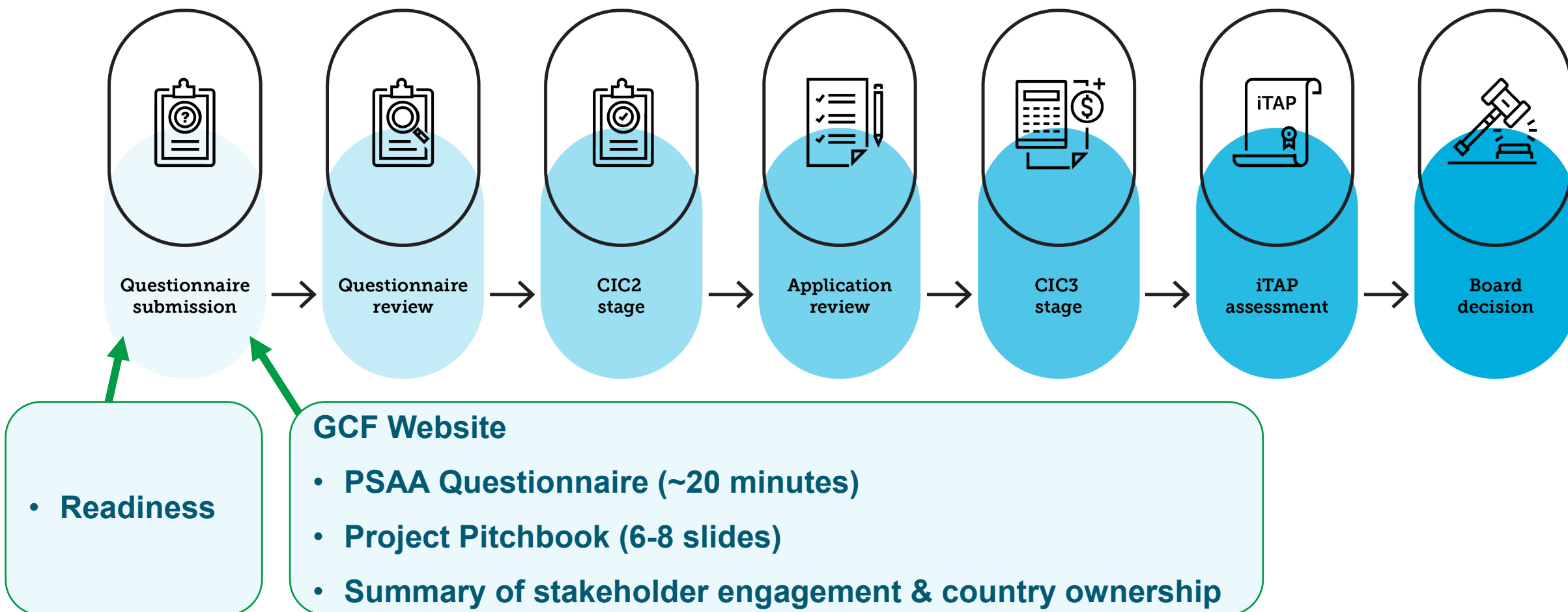


- Many ways to partner with GCF
- Potential partners should consider their objectives
 - Accreditation (Institutional and PSAA) may not always be the best fit for entity's ambition and/or aim
- GCF will assess an entity's suitability for PSAA in the first steps of the process

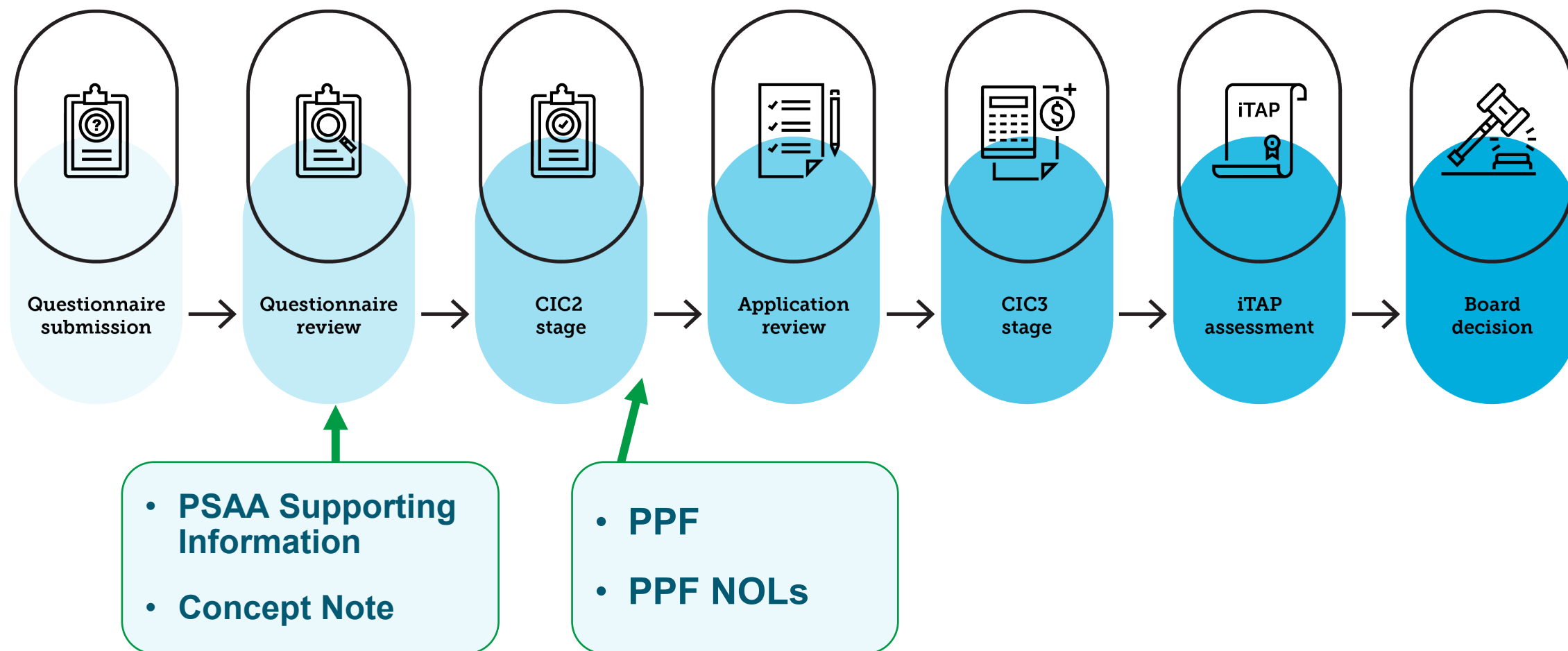


Is PSAA the Right Partnership with GCF?

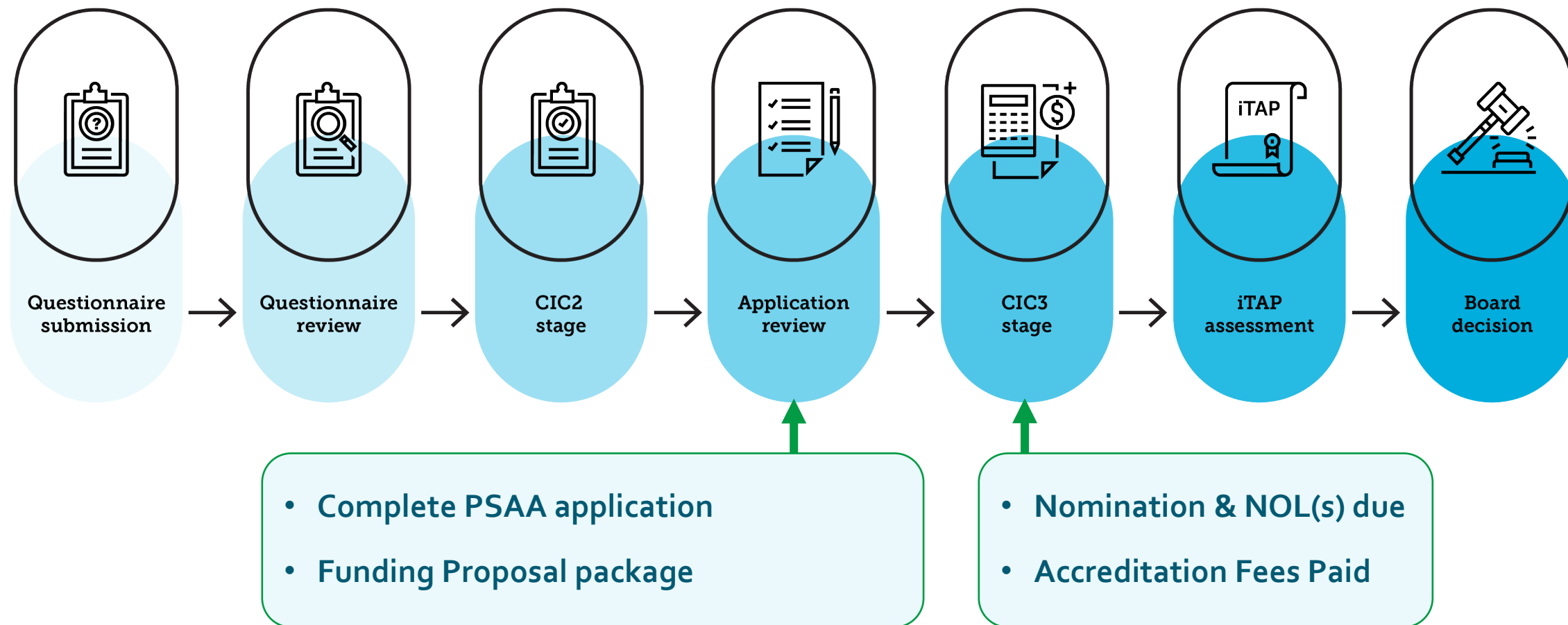
PSAA Application Process



PSAA Application Process

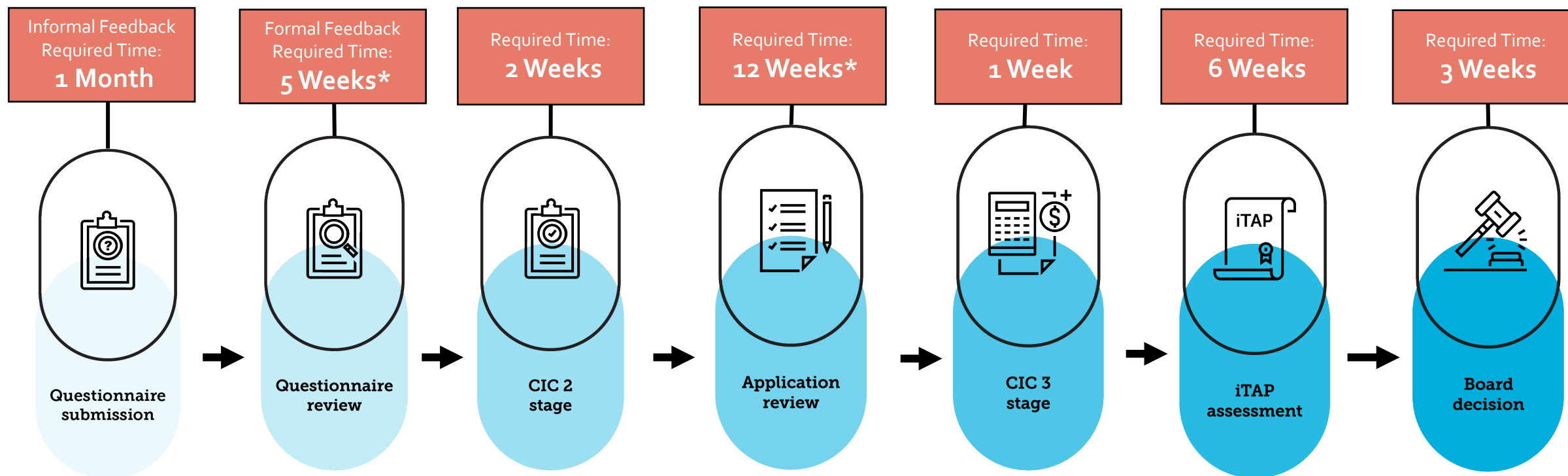


PSAA Application Process



Application Review Timeline (Best Case)

Time for development of application materials not included



**Add 2-4 weeks per additional iteration considering quality of materials and time taken for responses*



Q&A



Summary

Please see the GCF Website for more information

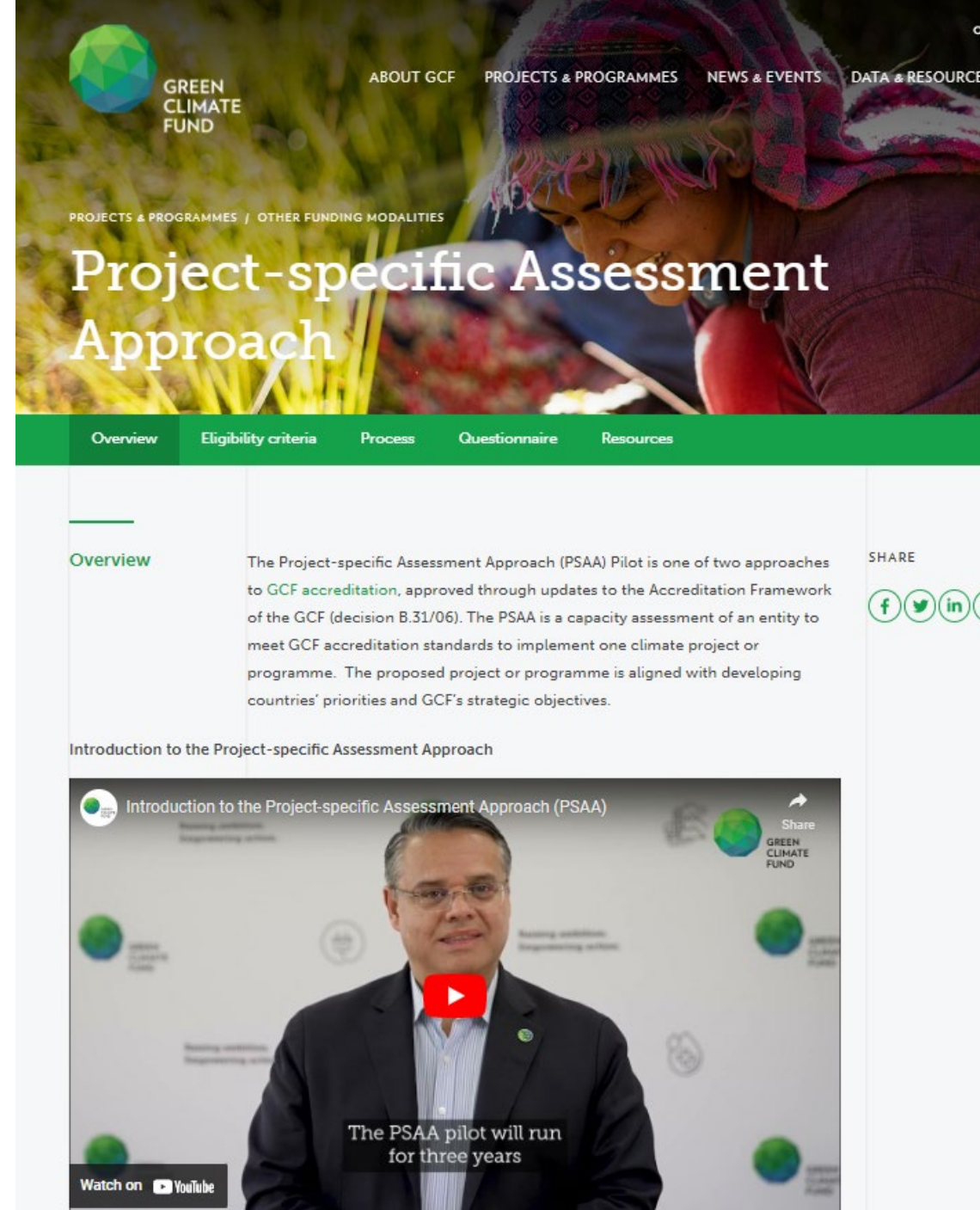
www.greenclimate.fund/projects/psaa

- PSAA Overview
- Eligibility criteria
- Process
- Questionnaire
- Resources

Questions?

Email us at psaa@gcfund.org

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Annex

PSAA Fees

- Entity pays fees after CIC3 stage review but before proceeding to iTAP
- Policy on Fees for Accreditation (decision B.08/04)
- Four Categories which refer to the maximum total projected, irrespective of the portion that is funded by GCF for individual project or programme
 - **Micro (up to and including USD 10 million):** USD 800 for the basic fiduciary standards and USD 400 for each specialized fiduciary standard
 - **Small (above USD 10 million and up to and including 50 million):** USD 4000 for the basic fiduciary standards and USD 800 for each specialized fiduciary standard;
 - **Medium (above USD 50 million and up to and including USD 250 million):** USD 8,000 for basic fiduciary standards and USD 2,400 for each specialized fiduciary standard
 - **Large (above USD 250 million):** USD 20,000 for basic fiduciary standards and USD 5,600 for each specialized fiduciary standard