



Financing a climate resilient recovery in the Caribbean

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01

The world's largest
climate fund



02

Set up by the
UNFCCC, and serving
the Paris Agreement



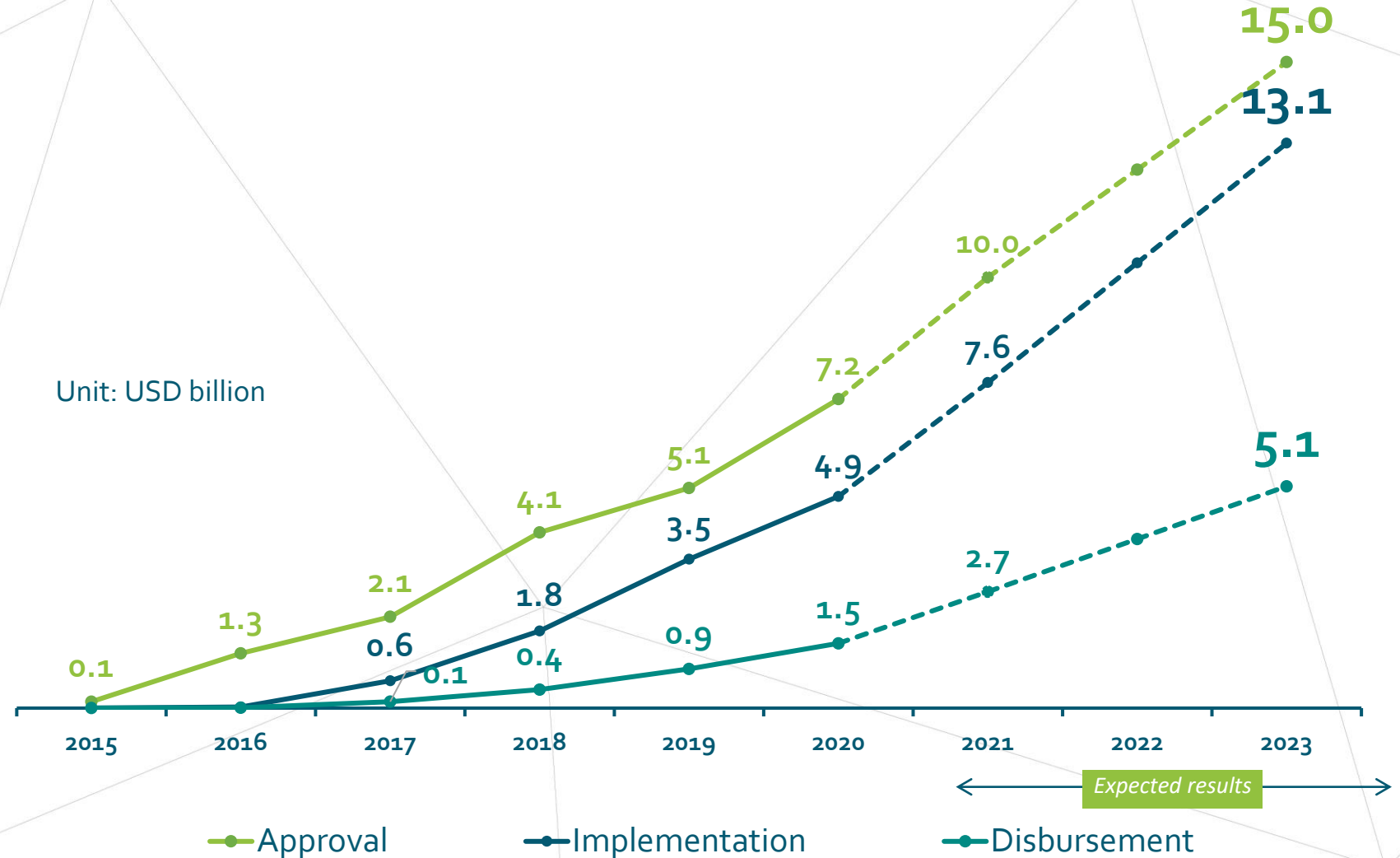
03

Supporting developing
countries to transition to
low-emission, climate-
resilient societies

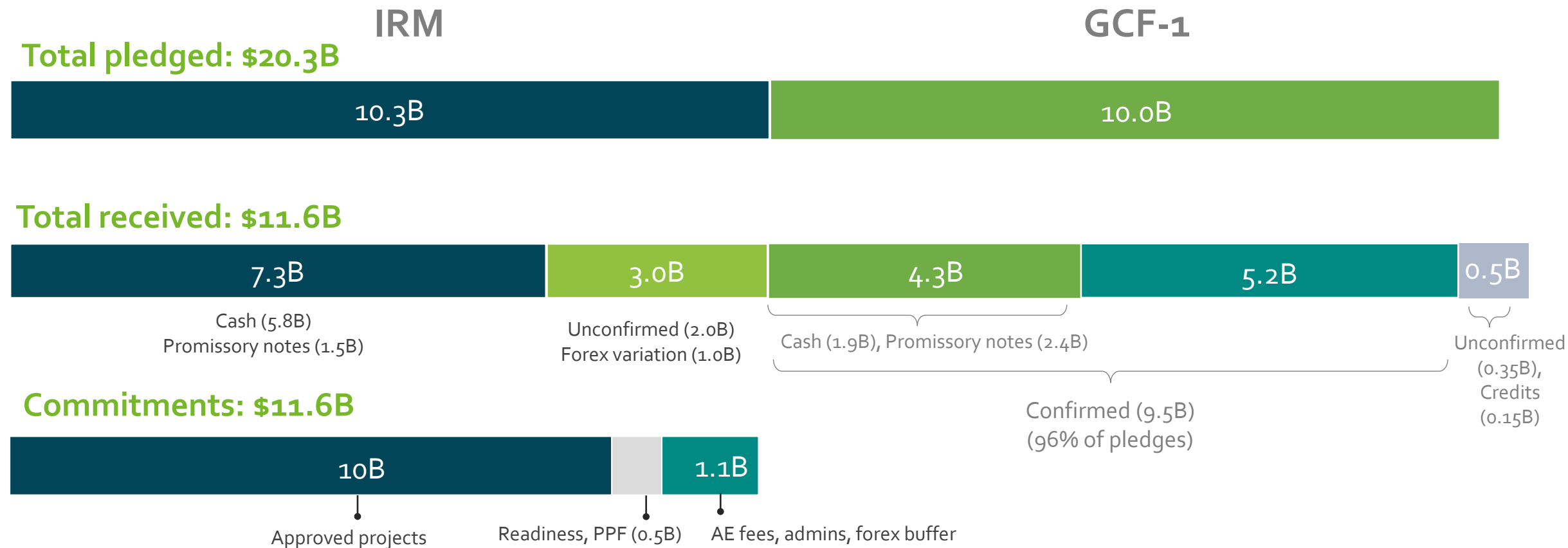
Serving as a hub of the Climate Finance Architecture



Unit: USD billion



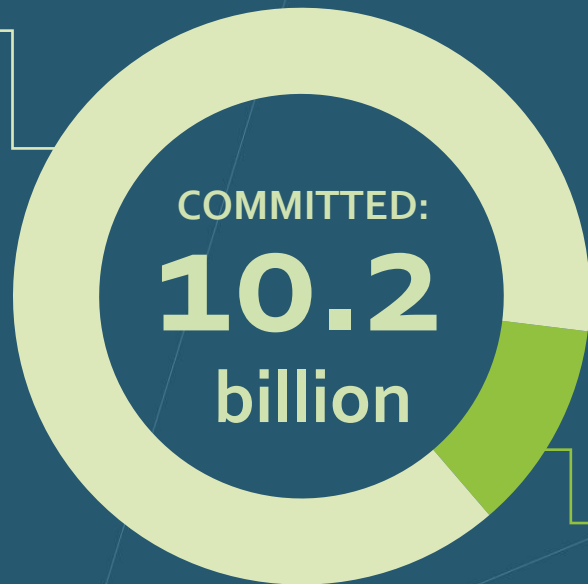
Status of resources



GCF Portfolio in SIDS (USD)

Share of Funding

Rest of GCF
funding:
9 billion



GCF Funding

1.2
billion

46
projects

Thematic analysis of financing in Caribbean

Theme		IRM	GCF-1	Total
Adaptation	Number	4	7	11
	Volume	79.1 m	161.3 m	244.3 m
	GE Share	63%	80%	72%
Mitigation	Number	2	4	6
	Volume	87.9 m	38.2 m	126.2 m
	GE Share	37%	20%	28%
Total	Number	5	9	14
	Volume	167.1m	199.6 m	370.4 m

How we drive change

01

Transformational
planning



02

Catalysing
innovation



03

De-risking
investment



04

Aligning
finance with
sustainable
development



Readiness support in SIDS

154

Total **number** of
readiness grants
approved

99.3
USD million

Total **value** of
readiness grants
approved

121

Total **number** of
readiness grants
disbursed

47.6
USD million

Total **value** of
readiness grants
disbursed

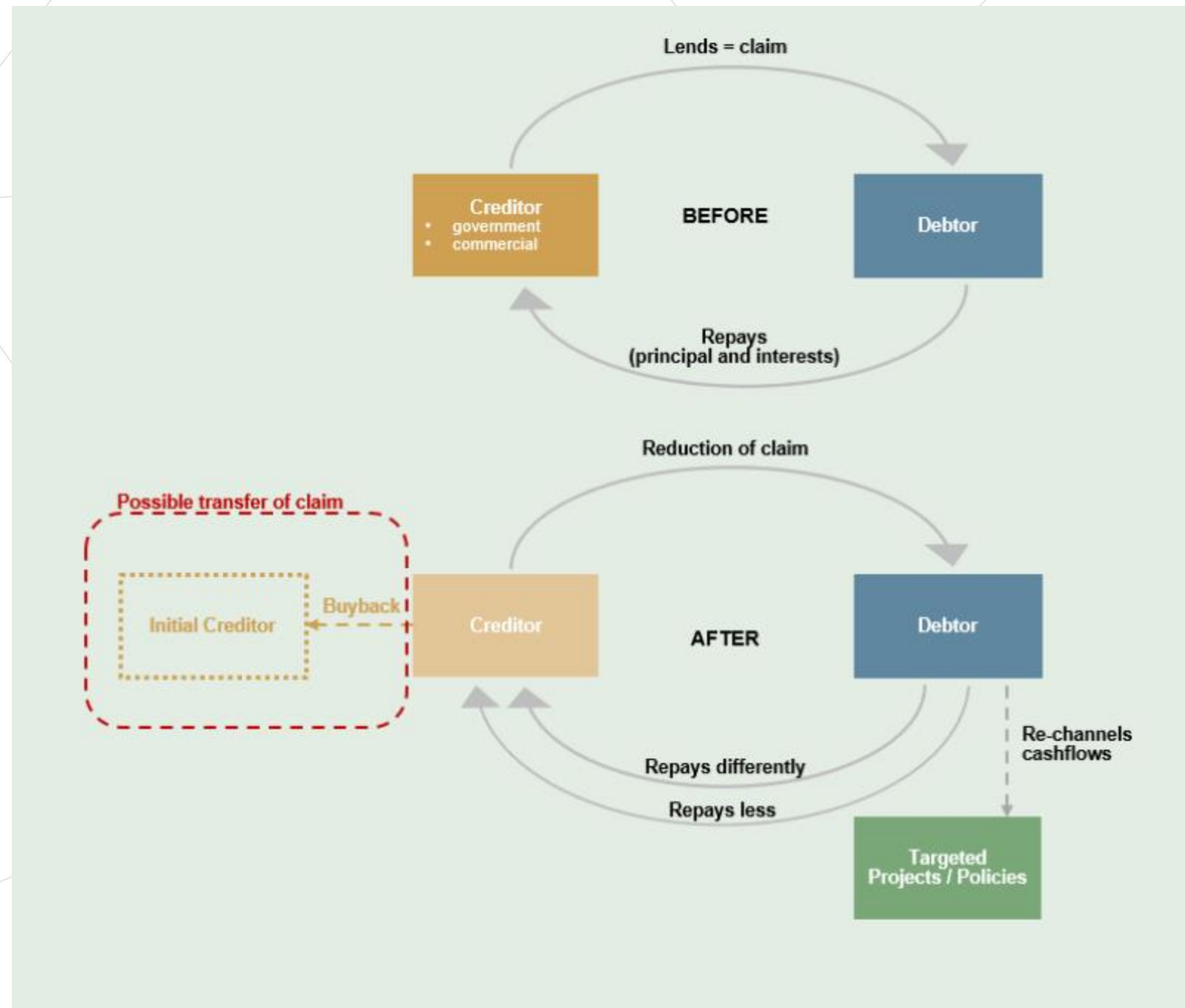
Integrated climate frameworks

- **Leveraging NDCs** to promote integrated policy planning between climate action, sustainable development and Covid-19 recovery measures
- **Translating and implementing NDCs** through financing strategies and investment plans – e.g., Saint Lucia



Accelerating Innovation

- Increase **access to climate finance** without increasing countries debt burden (risk transfer mechanisms, green/ resilient/ sustainability bonds, debt swaps, SDR general allocation, etc.)
- Example: Debt-for-climate swaps (Antigua and Barbuda)



De-risking investment : Making blended finance work better for Adaptation and the most vulnerable countries

FP152: Global Subnational Climate Fund (SnCF Global)

GCF funding: USD 150 million

Total project funding: USD 750 million

Accredited Entity: Pegasus Capital Advisors

Mitigation

42 countries

Other case studies

FP180: Global Fund for Coral Reefs Investment Window

GCF funding : USD 125.0 million

Total project funding : USD 500 million

Number of beneficiaries: 35.2 million



FP181: Catalytic Capital for First Private Investment Fund for Adaptation Technologies in Developing Countries (CRAFT)

GCF funding: USD 100 million

Total project funding USD 400 million

Number of beneficiaries: 39 million

Strengthening domestic financial institutions

- Supporting Jamaica to establish the **first Caribbean exchange for green bonds** to enable governments and firms to access international capital markets
- Developing green banks/climate facilities

